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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

A meeting (the “**Meeting**”) of the board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) was held at Beijing on 20 October 2014. 12 directors were entitled to attend and all of them were present at the Meeting. The Meeting was conducted in compliance with the applicable laws and regulations, the articles of association of the Bank and the rules of procedure of the Board.

The proposal on nomination of Mr. LIU Shiyu as an executive director of the Bank was considered and approved at the Meeting.

Voting result: 12 valid votes, including 12 votes in favour, 0 vote against and 0 vote abstained.

Opinions of the independent non-executive directors of the Bank: agreed.

The appointment of Mr. LIU Shiyu will be proposed to the shareholders’ extraordinary general meeting for approval, subject to the ratification of his eligibility by China Banking Regulatory Commission (the “**CBRC**”). The term for his appointment shall be 3 years, commencing upon the ratification of his eligibility by the CBRC.

The biographical details of Mr. LIU Shiyu are set out below:

Mr. LIU Shiyu was born in November 1961. He received a PhD in management from Tsinghua University and is a research fellow. Mr. LIU Shiyu used to work successively in the Economic System Restructuring Committee of the Shanghai Municipal Government and the State Economic System Restructuring Committee. He later served as a deputy director of the Real Estate Loan Department of China Construction Bank, assistant inspector and deputy director of the Banking Department of People’s Bank of China (the “**PBC**”), deputy director and director of the Banking Supervision Department II of the PBC, and director of the General Office of the PBC. He served as assistant governor of the PBC in July 2004 and deputy governor of the PBC in June 2006.

Mr. LIU Shiyu will not receive any director's fee from the Bank during his term. He will receive remuneration based on his management position with the Bank, including all current income and deferred payments of basic salaries, bonuses and allowances. The Bank will disclose the remuneration of directors in the annual report each year.

Save as disclosed above, Mr. LIU Shiyu did not hold any directorship in any other listed companies or take up any post in any affiliated companies of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. LIU Shiyu does not have any equity interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as disclosed herein, there is no other information relating to the appointment of Mr. LIU Shiyu that shall be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Bank.

By Order of the Board
Agricultural Bank of China Limited
ZHU Gaoming
Company Secretary

Beijing, PRC
20 October 2014

As at the date of this announcement, our executive directors are Mr. ZHANG Yun and Mr. LOU Wenlong; our non-executive directors are Mr. SHEN Bingxi, Mr. CHENG Fengchao, Mr. XIAO Shusheng, Mr. ZHAO Chao and Mr. ZHOU Ke; and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-hang, Mr. WEN Tiejun and Mr. Francis YUEN Tin-fan.