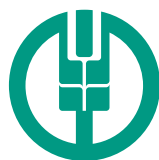


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

PROPOSED APPOINTMENT OF CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) issued a notice of meeting in writing on 28 November 2014 and held the meeting onsite in Beijing on 5 December 2014. 12 directors were entitled to attend the meeting, of whom 11 directors attended in person. Mr. WEN Tiejun was unable to attend the meeting due to the other business commitment and designated Mr. QIU Dong in writing to attend the meeting and vote on his behalf. Mr. Anthony WU Ting-yuk, Mr. Frederick MA Si-hang and Mr. Francis YUEN Tin-fan attended the meeting by video conference. The meeting was conducted in compliance with the applicable laws and regulations, the articles of association of the Bank and the procedural rules of the Board.

Mr. ZHANG Yun, vice chairman of the Board, presided over the meeting. The following proposal was considered and passed at the meeting.

Proposal on the election of Mr. LIU Shiyu as chairman of the Board

Voting result: 12 valid votes, including 12 votes in favour, 0 vote against and 0 vote abstained.

The meeting resolved to elect Mr. LIU Shiyu as the chairman of the Board, and his term of office shall commence upon ratification of his eligibility by China Banking Regulatory Commission. According to the articles of association of the Bank, Mr. LIU Shiyu will serve concurrently as the chairman of the Strategic Planning Committee of the Board.

The profile of Mr. LIU Shiyu is set out in the Bank's announcement on the proposed appointment of executive director dated 20 October 2014. As at the date of this announcement, there has been no change to such profile.

By Order of the Board
Agricultural Bank of China Limited
ZHU Gaoming
Company Secretary

Beijing, PRC
5 December 2014

As at the date of this announcement, our executive directors are Mr. ZHANG Yun and Mr. LOU Wenlong; our non-executive directors are Mr. SHEN Bingxi, Mr. CHENG Fengchao, Mr. XIAO Shusheng, Mr. ZHAO Chao and Mr. ZHOU Ke; and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-hang, Mr. WEN Tiejun and Mr. Francis YUEN Tin-fan.