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中国农业银行
AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED
中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE COMPLETION OF THE ISSUE OF 2025 UNDATED ADDITIONAL TIER 1 CAPITAL BONDS (SERIES 2) (BOND CONNECT)

The 2025 first extraordinary general meeting of Agricultural Bank of China Limited (the "**Bank**") held on 21 February 2025 considered and approved the proposal on the issuance quota of capital instruments and total loss-absorbing capacity non-capital bonds.

Based on the approvals by the relevant regulatory authorities, the Bank issued the "Agricultural Bank of China Limited 2025 Undated Additional Tier 1 Capital Bonds (Series 2) (Bond Connect)" (the "**Bonds**") in the National Interbank Bond Market.

The book running for the Bonds took place on 28 October 2025 and the issue of the Bonds was completed on 30 October 2025. The principal amount of the Bonds is RMB40.0 billion. The distribution rate is 2.27% during the first five years and will be adjusted every five years. The issuer shall have conditional redemption rights on every distribution payment date since the fifth distribution payment date (inclusive).

The proceeds from the issue of the Bonds will be used to replenish the Bank's additional Tier 1 capital in accordance with applicable laws and approval by the regulatory authorities.

By Order of the Board
Agricultural Bank of China Limited
LIU Qing
Company Secretary

Beijing, the PRC
30 October 2025

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. WANG Zhiheng and Mr. LIN Li; the non-executive directors of the Bank are Ms. ZHOU Ji, Mr. LI Wei, Mr. LIU Xiaopeng and Mr. ZHANG Qi (張奇); and the independent non-executive directors of the Bank are Mr. WU Liansheng, Mr. WANG Changyun, Mr. JU Jiandong, Ms. ZHUANG Yumin, Mr. ZHANG Qi (張琦) and Ms. WONG Pui Sze Priscilla.